

MINUTES OF MEETING November 27, 2018

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Karpinski at 1:31 p.m. in City Council Chambers, Municipal Hall, 212 Main Street, Northampton, MA.

Members present were Joyce Karpinski, Shirley LaRose and Susan Wright. Mike Lyons and Thomas Sullivan was present via remote participation. Also present was Administrator David Shipka and Administrative Assistant Elsie Vazquez.

At the start of the meeting Ms. Karpinski noted that Mr. Lyons and Mr. Sullivan would be participating via remote participation due to geographic distance.

Visitors

None

New Business

Regular Business

The Board accepted the following new members:

Kevin Kaminski (DPW)
Jeffrey Mayotte (Central Services)
Monique Owens (Auditor)
Elliana Soleil (Senior Services)

The Board reviewed retirement applications for the following members:

John Betsold (Fire)
Samual Brindis (DPW)
Linda Santoni (School)

On a motion made by Ms. LaRose and seconded by Ms. Wright, the Board voted unanimously by roll call to accept the aforementioned retirement applications (Karpinski: Yes, Lyons: Yes, LaRose: Yes, Sullivan: Yes, Wright: Yes).

The Board reviewed the following deceased members/retirees/survivors:

William Letendre (Parking)
Rose-Marie Morin (Retirement)

On a motion made by Ms. Wright and seconded by Ms. LaRose, the Board voted unanimously by roll call to approve the minutes of the regular meeting held on October 30, 2018 (Karpinski: Yes, Lyons: Yes, LaRose: Yes, Sullivan: Yes, Wright: Yes).

The Board reviewed and approved the following warrants:

Board and staff payroll warrant totaling \$17,127.14

Pension payroll warrant totaling \$879,373.65

Accounts payable warrant totaling \$131,825.67

The Board reviewed the following reports:

September Trial Balance

Transaction journal from the de Burlo Group, Inc for October 2018

PRIT Statement for October 2018

The Board reviewed the following wire transfers for the current month:

\$16,682.48 from PRIM to Peoples' United Bank (distribution)

\$790,000 from Peoples' United Bank to Florence Bank

The Board reviewed the treasurer's report on the Florence Bank account for October:

Bank statement: \$456,641.24

Outstanding disbursements: \$438,490.01

Adjusted bank balance: \$18,151.23

Outstanding receipts: \$15,857.16

Trial Balance end of month balance: \$34,008.39

The Board reviewed the following makeup/buyback requests:

Zachary Sniadach

Makeup of pre-membership time from 05/29/2018 to 10/14/2018 amounting to 4 months of creditable service for a cost of \$823.10 plus future interest.

On a motion made by Ms. Wright and seconded by Mr. Sullivan, the Board voted unanimously by roll call to approve the aforementioned request (Karpinski: Yes, Lyons: Yes, LaRose: Yes, Sullivan: Yes, Wright: Yes).

Betty Gomez

Acceptance of liability for membership from 8/24/2017 to 6/30/2018, refunded on 8/23/2018, upon successful completion of a buyback with the Springfield Retirement System in the amount of \$1,767.68 plus future interest, amounting to 10 months of creditable service.

On a motion made by Ms. Wright and seconded by Ms. LaRose, the Board voted unanimously by roll call to approve the aforementioned request (Karpinski: Yes, Lyons: Yes, LaRose: Yes, Sullivan: Yes, Wright: Yes).

The Board reviewed the following correspondence:

PRIM	October update
PERAC #32	Procurement

Old Business

None

Other Business

None

Adjournment

On a motion made by Mr. Lyons and seconded by Ms. Wright, the Board voted unanimously to adjourn the meeting at 1:51 p.m.

The next regular meeting is scheduled for Thursday, December 20th at 1:30 p.m. in Council Chambers.

Respectfully Submitted,

Administrator

APPROVED:

**THESE MINUTES WERE APPROVED BY THE RETIREMENT BOARD ON
12/20/2018**

_____ **Joyce Karpinski, Chairperson**

_____ **Shirley LaRose**

_____ **Michael J Lyons**

_____ **Thomas Sullivan**

_____ **Susan Wright**